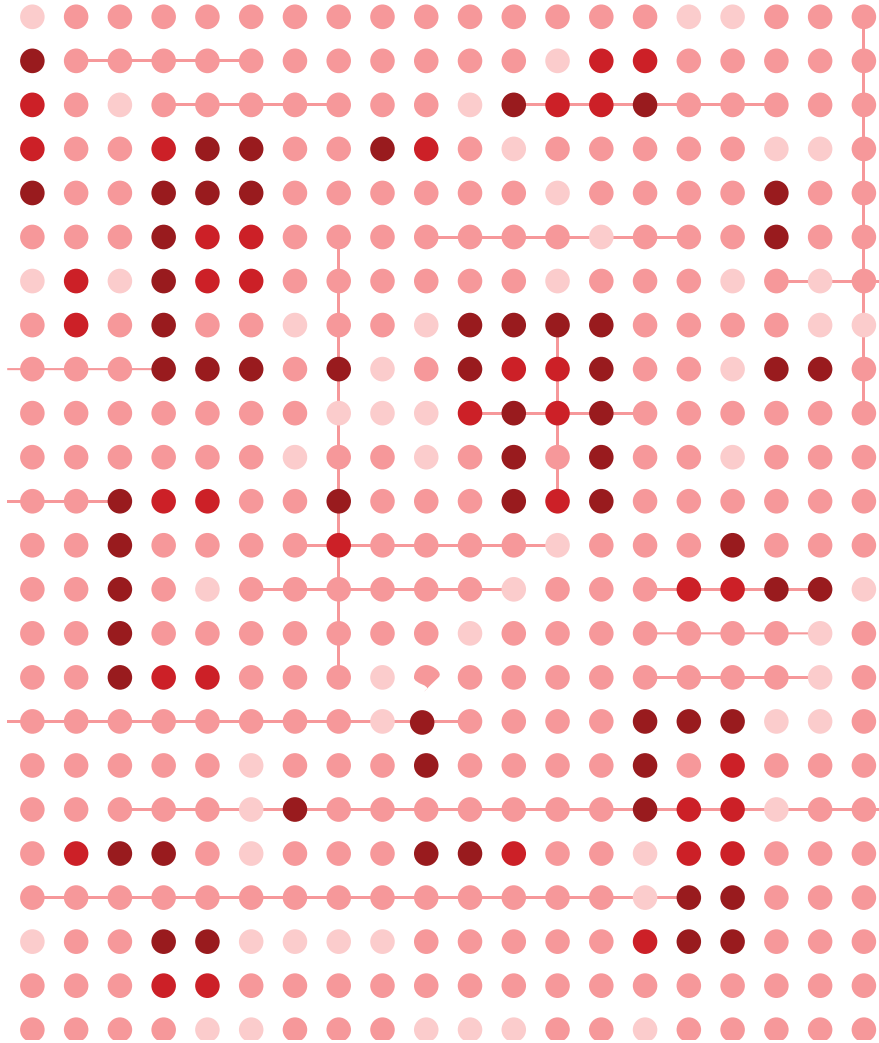



COMPANY PROFILE



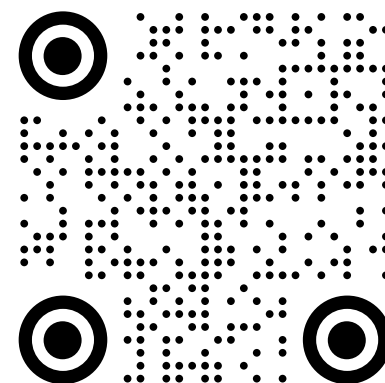
www.emiratesca.com
www.ecabahrain.com
www.unitedauditing.com
www.ecagincorp.com

AUDIT: **united**  **auditing**

COMPANY SETUP:  **INCORP**



Contents



more than
figures

About us

Vision & Mission

Code of Conduct

International Presence

Services

- **Audit & Assurance**
- **Tax**
- **Management Accounts**
- **Company Incorporation**
- **Business Advisory**

Locations

About Us

Emirates Chartered Accountants Group (ECAG) prides itself on its commitment to excellence and adherence to the highest international standards. With a team of seasoned finance professionals at its core, ECAG has earned ISO 9001:2015 certification, a testament to its dedication to quality and continuous improvement.

Since its inception in 2005, ECAG has been a prominent player in the financial services sector in the United Arab Emirates (UAE). Headquartered in the bustling city of Dubai, ECAG has strategically positioned branches throughout the UAE, including key locations such as Abu Dhabi, JAFZA (Jebel Ali Free Zone Authority), and Sharjah. Recognizing the global nature of business, ECAG has expanded its footprint beyond the UAE, establishing branches in key international markets such as the UK, Bahrain, and India.

This international presence enables ECAG to cater to the diverse needs of clients operating on a global scale, providing them with comprehensive financial services and strategic guidance tailored to their specific requirements. ECAG's service portfolio encompasses a wide range of offerings, including auditing, tax advisory, accounting, company formation, and business advisory.

AUDIT: united auditing

United Auditing, ECAG's dedicated audit division, provides independent and thorough auditing services, giving clients confidence in the accuracy and reliability of their financial statements. United Auditing is registered under major banks and all free zones in the UAE, ensuring that clients receive services that adhere to local regulations and standards.

COMPANY SETUP: INCORP

Additionally, ECAG Incorp, the company incorporation division, facilitates the establishment and registration of businesses in various jurisdictions, simplifying the complex process of company formation and enabling clients to focus on their core business activities.

ECAG remains steadfast in its mission to empower clients with the financial insights and strategic guidance needed to achieve their business objectives and fuel sustainable growth. Through its unwavering commitment to excellence and innovation, ECAG continues to set the standard for excellence in the field of chartered accountancy, both domestically and internationally.

Vision

“To ensure client progress financially and socially.”

Mission

“Our service is to ensure financial security and social responsibility of a business in order to enhance confidence level in every client.”



Code of Conduct

Integrity

Adherence to honesty and integrity in imparting our service to the clients.

Confidentiality

While serving, we maintain strict confidentiality on the information obtained from the clients, unless there arises a legal liability or duty to disclose.

Sincere and professional approach

Our services are executed with high professional approach and sincerity. Moreover, we maintain strict control on any actions that is likely to bring disrepute or disrespect to the profession.

Firm on technical standards

We update consistently on latest global audit methodology and auditing tools. We are up to date on the latest technological developments and remain firm on the latest technical standards.



Our International Presence

We are a member of IECnet, an international association of accountants, auditors, and tax professionals with its head office in Paris, France.



IECnet

IECnet, an international association of accountants, auditors and tax professionals, is a member of the Forum of Firms - an organization dedicated to consistent and high quality standards of financial reporting and auditing practices worldwide. Each network has established an entity to coordinate the activities of the network.

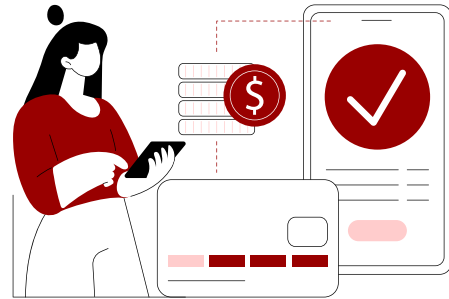
The association was formed in 1987 and its members have established an infrastructure of mutual support and share the highest standard of professional duties and clients service. All IECnet's members are professionally qualified under the laws of their respective jurisdiction.

IECnet has members all over the world and extensive personal contacts have been established and strengthened between the members for their benefit and more importantly, for the benefit of their clients. With members located in all six continents, we support our clients in all their international as well as local business requirements to an exceptionally high standard.



Audit & Assurance

External Audit
Internal Audit
IFRS Advisory
Forensic Audit
Anti Money Laundering Compliance



Tax

Direct Tax

- UAE Corporate Tax
- International Tax
- Transfer Pricing
- Local Tax Compliance
 - » Economic Substance Regulation
 - » Tax Residency Certificate
 - » Ultimate Beneficial Owner
 - » Country by Country Reporting

Indirect Tax

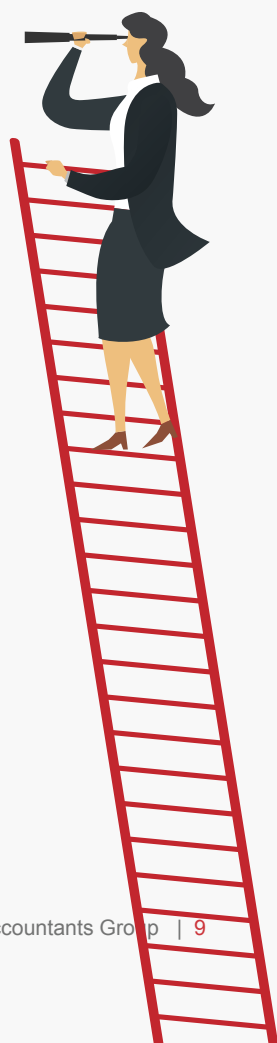
- Value Added Tax
- Excise Tax
- Customs

Our Services



Management Accounts

Accounting & Financial Reporting
Updating of Backlog Accounts
Standard Operating Procedures



Company Incorporation

Company Setup Consulting
Company Formation

- Mainland
- Free Zone
- Offshore

PRO Services

Company Liquidation



Business Advisory

CFO Services

Business Valuation

Business Consultancy

Mergers & Acquisitions

Financial Feasibility Study

Trade Finance

Audit & Assurance



united auditing

ECAG's Audit Division United Auditing is registered in the UAE mainland, free zones, and major banks. Our extensive experience and accreditation enable us to deliver high-quality audit services across diverse business environments.

External Audit

An external audit is an independent evaluation of an organization's financial statements. The main aim of this audit is to provide unbiased assurance that the financial statements accurately and fairly present the company's financial performance. It enhances the credibility of the reported financial position and performance of the business.

Internal Audit

Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It uses systematic disciplined approach to evaluate and enhance the effectiveness and efficiency of processes resulting risk management, internal control and good governance. Internal auditors monitor and assess risks and controls, ensuring compliance with policies, procedures, and laws.

We provide:

- » **External Audit**
 - Financial Statement Audit
 - ◆ Mainland & Free Zones
 - Due Diligence Review
- » **Internal Audit**
 - Operational Audit
 - Financial Audit
 - Risk Advisory
 - Streamlining, Strengthening & Setting up of Business Process
- » **IFRS Advisory**
 - Implementation & Advisory
 - Impact Assessment
- » **Forensic Audit**
- » **Anti Money Laundering Compliance**



AML Compliance

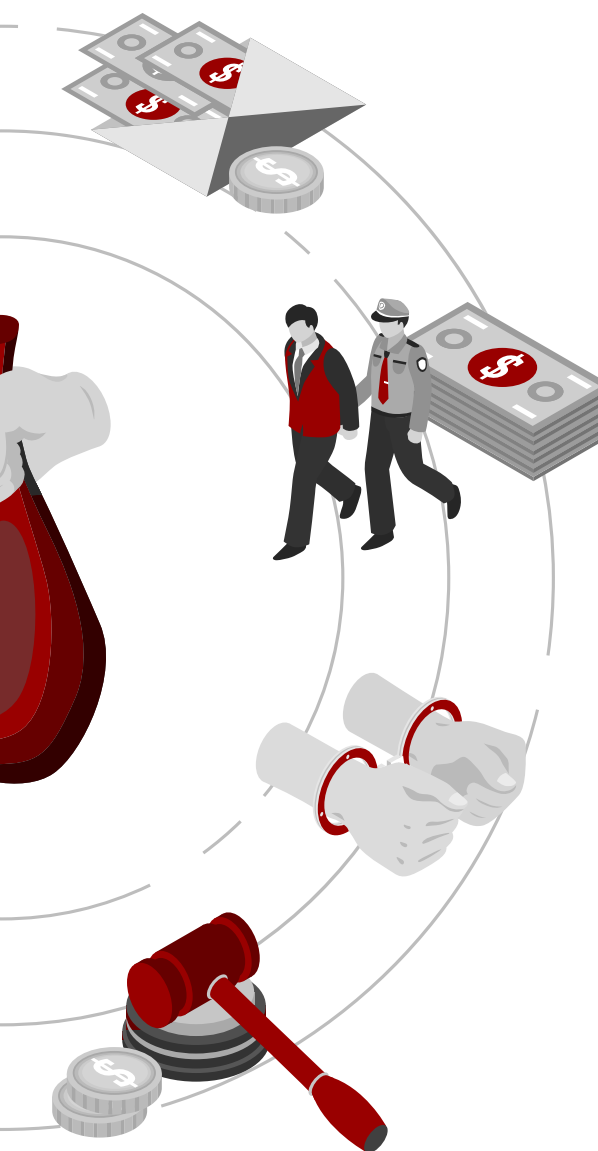
The Federal Law No. 20 of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism, provides the legal framework for AML/CFT activities in the UAE. It sets out obligations for reporting entities, including financial institutions, designated non-financial businesses and professions (DNFBPs), and other entities, to implement AML/CFT measures and report suspicious activities to the FIU.

Compliance with AML regulations is essential for all entities operating in the UAE's financial sector and designated non-financial businesses and professions (DNFBPs) to mitigate the risks associated with money laundering and terrorist financing activities. Non-compliance can result in severe penalties, including fines, regulatory sanctions, and reputational damage. Therefore, organizations must prioritize AML compliance efforts and stay abreast of regulatory developments and best practices in this area.

The following business have to comply with AML requirements:

- Financial Institutions, like Banks, Exchange houses, Insurance Companies, Finance Houses
- Brokers and Real Estate Agents
- Dealers in precious metals and precious stones
- Lawyers, Notaries, and other Independent Legal Professionals
- Auditors & Accountants
- Corporate Service Providers
- Designated Non - Financial Businesses and Professions (DNFBPs), other than those stated above.





We provide:

- » **goAML Registration**
- » **Designing AML/CFT Policies and Procedures**
- » **AML/CFT Awareness**
- » **Sanction Screening Software Solution**
- » **Managing KYC and Customer Due Diligence services (CDD)**

Direct Tax



We provide:

- » **UAE Corporate Tax**
 - Impact Assessment
 - Compliance
 - ◆ Registration
 - ◆ Return Filing
 - Advisory
 - Awareness Session

- » **International Tax**
 - Review of International Transaction
 - Advisory
 - Structuring
 - DTAA Applicability/Analysis

- » **Transfer Pricing**
 - Advisory
 - Documentation
 - ◆ Local File
 - ◆ Master File
 - Drafting of Policy

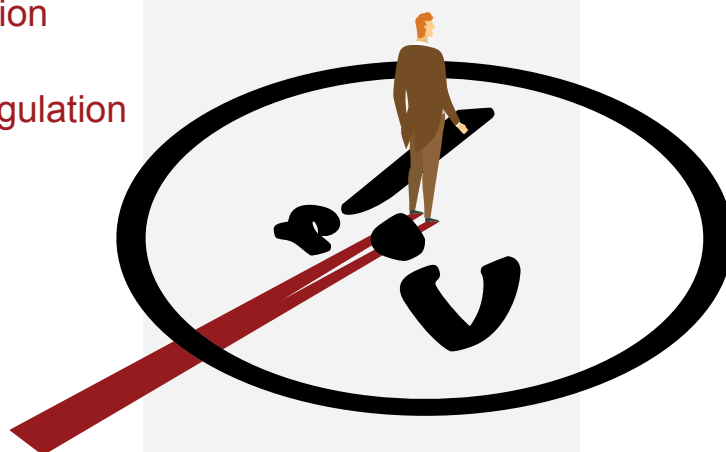
- » **Local Tax Compliance**
 - Economic Substance Regulation
 - Tax Residency Certificate
 - Ultimate Beneficial Owner Regulation
 - Country by Country Reporting

Corporate Tax

Corporate tax is a form of direct tax levied on the net income or profit of corporations and other businesses.

These taxes are generally determined based on the accounting net profit or income, with specific adjustments as specified under the UAE Corporate Tax Law.

ECAG has a team of direct taxation specialists with extensive experience in various tax regimes. This expertise allows us to provide a wide range of services



Local Tax Compliance

We provide:

- » **ESR Assessment**
- » **Support on:**
 - **ESR Notification**
 - **ESR Reporting**
 - **ESR Appeals**
 - **ESR Audit**
- » **Advisory Support on Compliance with Economic Substance Test**

Economic Substance Regulation (ESR)

Economic Substance Regulation (ESR) is a compliance requirement for UAE-registered entities, aligned with the BEPS Action Plan. The UAE enacted ESR Law through Cabinet Resolution 57/2020, replacing Cabinet Resolution 31/2019, and followed by Ministerial Decision No. 100/2020, which superseded Ministerial Decision 215/2019. Emirates Chartered Accountants Group has a specialized team to support and guide you on ESR compliance.



Tax Residency Certificate (TRC)

A Tax Residency Certificate (or Tax Domicile Certificate) issued by the UAE Ministry of Finance (MOF) confirms an entity's tax residency. Recognized globally by tax authorities, it allows entities to apply Double Tax Avoidance Agreements (DTAAs) for favorable tax treatment, such as reduced withholding tax and Permanent Establishment provisions. The UAE has 115+ DTAA agreements, providing significant tax planning opportunities for entities with confirmed residency status.

We provide:

- Review of Eligibility of TRC
- TRC Application
- TRC Documentation

Country by Country Reporting (CbCR)

Country by Country Reporting (CbCR) is part of BEPS Action 13 by the OECD. In the UAE, CbCR requirements are applicable to the UAE-headquartered MNE Groups with 'financial reporting years' starting on or after January 1, 2019. The UAE enacted CbCR through Cabinet Resolution 44/2020, replacing Resolution 32/2019.

We provide:

- Assessment of Applicability
- Filing of CbCR
- Advisory

Ultimate Beneficial Owner (UBO)

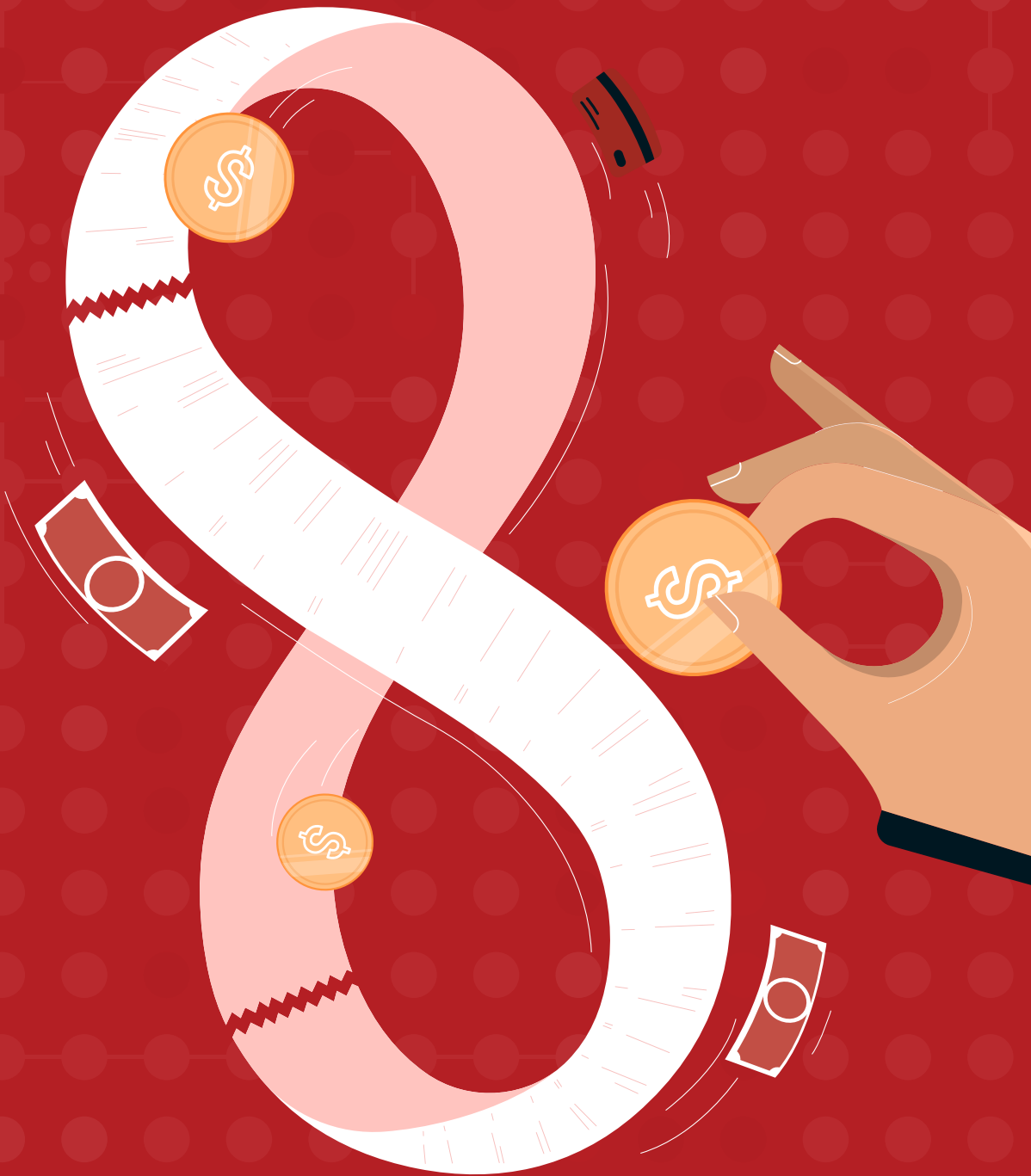
Cabinet Decision No. (58) of 2020 regulating Beneficial Owner Procedures took effect on August 28, 2020. The Decision requires entities in UAE to disclose their Ultimate Beneficial Owners which intends to enhance the transparency of the UAE registered entities. It also plans to develop effective and sustainable executive and regulatory mechanisms and procedures in respect of beneficial owner data and improve implementation to ensure International Compliance and global confidence.

We provide:

- Determine the UBO of the entity
- Filing of the UBO details with the Relevant Regulatory Authority
- Assistance in compiling documentation for UBO Inspection



Indirect Tax



Registered Tax Agent

Emirates International Chartered Accountants Co., a registered Tax Agency under our Group, is dedicated to providing exclusive Tax Agent services. Our commitment to excellence and client satisfaction makes us a trusted partner in achieving your business's tax compliance and strategic goals.

Our services are tailored to meet the unique needs of each business, ensuring personalized solutions that enhance tax efficiency and compliance.

At ECAG, our tax experts offer comprehensive assistance and guidance on compliance with UAE tax laws. With extensive local and international industry experience, our team is adept at navigating complex tax challenges.

We ensure businesses meet their tax obligations, helping them progress towards sustainable and effective tax strategies.



We provide:

- » **VAT**
 - » Tax Agent Service
 - » Pre Tax Audit
 - » Advisory
 - » Return Filing
 - » Registration
 - » Deregistration
 - » Awareness Session
 - » Support on Administrative Procedures
 - Amendment
 - Voluntary Disclosure
 - Penalty Waiver
 - Reconsideration
 - Private Clarification
 - Appeal to TDRC
- » **Excise Tax**
 - » Advisory
 - » Compliance
- » **Customs**
 - » Advisory
 - » Compliance

Management Accounts



ECAG offers a comprehensive range of management accounting services tailored to meet the diverse financial needs of businesses in the global marketplace.

We ensure that financial statements comply with International Financial Reporting Standards (IFRSs), maintaining the highest professional standards and quality in every aspect of our work.

Our experienced team provides insightful financial analysis and reporting, enabling businesses to make informed decisions and achieve their strategic goals. We are committed to delivering personalized solutions that enhance financial transparency and drive business success.

We provide:

- » **Financial accounting system design & implementation**
- » **Accounting outsourcing**
- » **Updating backlog accounts**
- » **Supervision and review of financial accounting records**
- » **Financial reporting**
- » **Standard Operating Procedure**



Company Incorporation





INCORP is the rebranded Company Incorporation Department of ECAG. As leading consultants, we offer tailored services, practical guidance, and proactive insights to local and expatriate investors worldwide. Committed to high-quality service, our team ensures seamless company formation with your needs as our priority.

We provide:

» **Company Formation**

- » Mainland
- » Free zone
- » Offshore

» **Business Structuring**

- » Sole Proprietorship
- » Limited Liability Company
- » Civil Company
- » Partnership
- » Branch

» **Company Restructuring**

» **License Amendments**

» **Company Liquidation**

- » Voluntary or Compulsory

» **Company Secretary Services**

» **Professional Support Services**



Business Advisory

We provide:

- » **Business Consultancy**
- » **CFO Service**
- » **Business Valuation**
- » **Mergers & Acquisition**
- » **Trade Finance**
- » **Financial Feasibility Study**



Business Consultancy Services

At ECAG, we provide comprehensive advisory services for company registration in the UAE, ensuring compliance with all UAE local laws, including tax regulations. Our services include drafting partnership/MOA agreements, designing accounting systems tailored to your industry and transaction nature, establishing standard operating procedures (SOPs), setting up proper internal control procedures, managing working capital, and developing MIS reporting systems based on key performance indicators (KPIs).

With years of experience in the UAE, we can guide the development of a business model that is suitable for both startups and established business units planning to expand their operations in the Middle East.



CFO Services

We offer support through part-time and virtual CFO services in the UAE. Our experienced senior team members, who have over 20 years of experience as CFOs in multinational corporations (MNCs) in the UAE, can assist you in making strategic decisions.

The CFO will lead the Operations and Finance teams to ensure the smooth functioning of the business. The CFO will be responsible for the timely submission of MIS Reports based on key performance indicators (KPIs), the annual revenue and expenses budget, cash flow forecasts, and working capital management.

Business Valuation

At ECAG, our focus is on ascertaining the value of your business and advising on whether to proceed with selling it. We specialize in business valuation advisory services for mergers and acquisitions. Our extensive experience includes international exposure, and we are familiar with various industries and business models, ensuring smooth and valuable transactions in mergers and acquisitions.

Mergers & Acquisitions

Mergers and Acquisitions in the UAE is gaining pace in recent years. The common intention of M&A is to create a stronger position where two companies together is worth more than two companies separately. Technology integration, higher revenue, regional expansion, higher growth, diversification, tax benefits etc. are the main reasons for the mergers.

We support the companies to get ready for mergers from the buyers and sellers' perspective. Broadly the M&A process starts with identifying and evaluating the target company, due diligence, negotiation, closing of deal, post deal integration.

Trade Finance

Trade Finance is the financial assistance provided for trading transactions locally and internationally, through various financial products. It will help the business grow by getting financial aid from banks and other financial institutions, which is required to conduct the business activities of a trading company.

Trade Finance will support those businesses which do not have enough Cash Flow or Working Capital to meet the business needs. Trade Finance will also give relief from a cash crunch, extended credit period of customers, and blocked funds on unsold inventories, to a certain extent.



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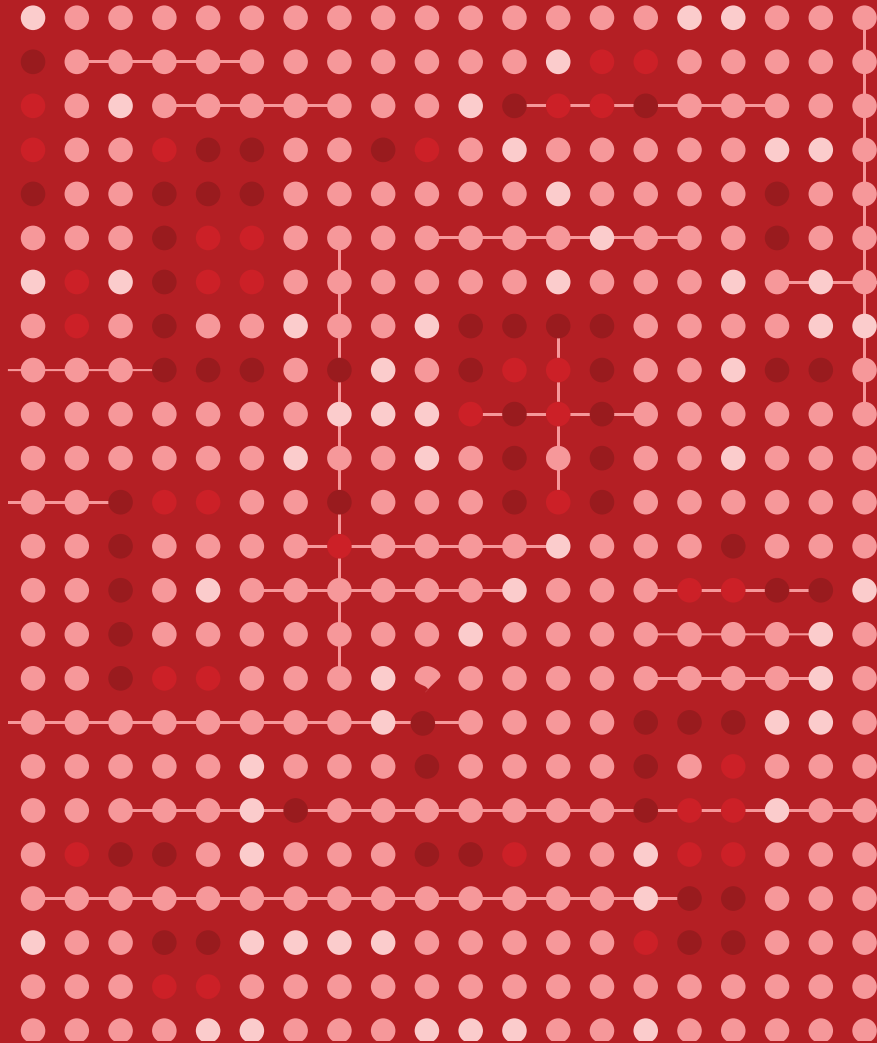
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- **ECAG Taxation**
- **Emirates CA Consultancy - Bahrain**
- **ECAG LTD - UK**
- **MECA & Associates - India**
- **ECAG Consultants - India**